# Unit 501 - Solemar

501 - 1116 N Ocean Blvd, Pompano Beach, FL, Broward 33062

#### **Unit Information**

MLS Number: A11560189

Status: Active Under Contract

Size: 2,428 Sq ft.

Bedrooms: 3
Full Bathrooms: 3
Half Bathrooms: 1

Parking Spaces: 2 Or More Spaces, Guest Parking, Valet

Parking

View:

 List Price:
 \$2,799,000

 List PPSF:
 \$1,153

 Valuated Price:
 \$2,426,000

 Valuated PPSF:
 \$999

The above valuated price is a baseline figure that does not take into account any specific renovation, upgrade, split, merge, or deterioration of the unit.

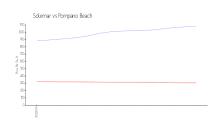
## **Building Information**

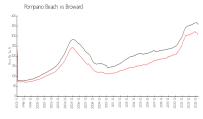
Number of units:99Number of active listings for rent:0Number of active listings for sale:13Building inventory for sale:13%Number of sales over the last 12 months:8Number of sales over the last 6 months:7Number of sales over the last 3 months:5

#### **Recent Sales**

Unit #	Size	Closing Date	Sale Price	PPSF
805	2,033 sq ft	May 2024	\$2,250,000	\$1,107
1606	2,589 sq ft	Apr 2024	\$2,835,000	\$1,095
1102	1,923 sq ft	Apr 2024	\$1,655,900	\$861
504	2,293 sq ft	Mar 2024	\$2,275,000	\$992
702	2,195 sq ft	Dec 2023	\$1,790,000	\$815
1204	2,290 sq ft	Dec 2023	\$2,595,000	\$1,133

### **Market Information**





Solemar: \$1085/sq. ft. Pompano Beach: \$308/sq. ft. Pompano Beach: \$308/sq. ft. Broward: \$351/sq. ft.

## **Inventory for Sale**

Solemar 13% Pompano Beach 3% Broward 4%

## Avg. Time to Close Over Last 12 Months

Solemar 112 days Pompano Beach 73 days Broward 67 days



