

# Unit 514 - La Palma

514 - 2860 S Ocean Blvd, Palm Beach, FL, Palm Beach 33480

## Unit Information

|                 |  |
|-----------------|--|
| MLS Number:     | RX-10951940  |
| Status:         | Active   |
| Size:           | 1,734 Sq ft.   |
| Bedrooms:       | 3  |
| Full Bathrooms: | 2  |
| Half Bathrooms: | 0  |
| Parking Spaces: | 2+ Spaces,Assigned,Carport - Detached,Covered,Guest,Open |
| View:           | Intracoastal,Ocean                                       |
| List Price:     | \$900,000  |
| List PPSF:      | \$519  |
| Valuated Price: | \$841,000  |
| Valuated PPSF:  | \$533  |



*The above valuated price is a baseline figure that does not take into account any specific renovation, upgrade, split, merge, or deterioration of the unit.*

## Building Information

|  |    |
|--|----|
| Number of units:                         | 91 |
| Number of active listings for rent:      | 0  |
| Number of active listings for sale:      | 7  |
| Building inventory for sale:             | 7% |
| Number of sales over the last 12 months: | 5  |
| Number of sales over the last 6 months:  | 3  |
| Number of sales over the last 3 months:  | 1  |

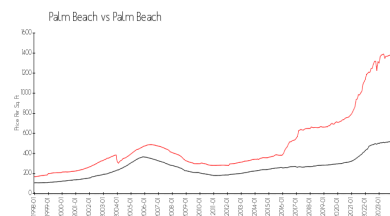
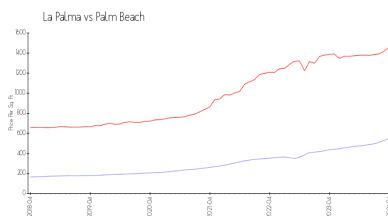
## Building Association Information

La Palma Condominium  
Address: 2860 S Ocean Blvd,  
Palm Beach, FL 33480  
Phone: +1 561-585-9402

## Recent Sales

| Unit # | Size        | Closing Date | Sale Price | PPSF  |
|--------|-------------|--------------|------------|-------|
| 602    | 1,180 sq ft | Feb 2024     | \$450,000  | \$381 |
| 111    | 1,180 sq ft | Jan 2024     | \$575,000  | \$487 |
| 217    | 1,578 sq ft | Nov 2023     | \$435,000  | \$276 |
| 403    | 1,310 sq ft | Aug 2023     | \$650,000  | \$496 |

## Market Information



La Palma: \$549/sq. ft.  
Palm Beach: \$1459/sq. ft.

Palm Beach: \$1459/sq. ft.  
Palm Beach: \$475/sq. ft.

## Inventory for Sale

|            |    |
|------------|----|
| La Palma   | 8% |
| Palm Beach | 4% |
| Palm Beach | 3% |

### **Avg. Time to Close Over Last 12 Months**

|            |         |
|------------|---------|
| La Palma   | 70 days |
| Palm Beach | 81 days |
| Palm Beach | 56 days |