# Unit 503 - 1500 Ocean Drive

503 - 1500 Ocean Dr, Miami Beach, FL, Miami-Dade 33139

## Unit Information

| | |
|---|---|
| MLS Number: | A11702678 |
| Status: | Active |
| Size: | 1,740 Sq ft. |
| Bedrooms: | 3 |
| Full Bathrooms: | 3 |
| Half Bathrooms: | |
| Parking Spaces: | |
| View: | Ocean View |
| Rental Price: | $8,500 |
| List PPSF: | $5 |
| Valuated Price: | $2,423,000 |
| Valuated PPSF: | $1,393 |

*The above valuated price is a baseline figure that does not take into account any specific renovation, upgrade, split, merge, or deterioration of the unit.*
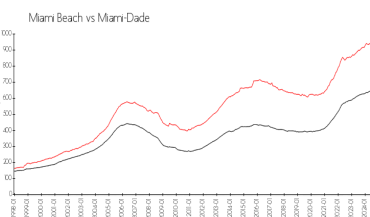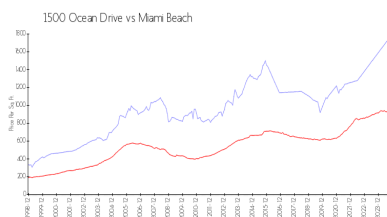
## Building Information

| | |
|---|---|
| Number of units: | 113 |
| Number of active listings for rent: | 14 |
| Number of active listings for sale: | 7 |
| Building inventory for sale: | 6% |
| Number of sales over the last 12 months: | 2 |
| Number of sales over the last 6 months: | 2 |
| Number of sales over the last 3 months: | 1 |

## Building Association Information

1500 Ocean Drive
Management 305-534-0165 Ext 1
manager@1500oceandrive.com
Concierge 305-534-0165 Ext 2
concierge@1500oceandrive.com


http://www.1500oceandrive.com





*Built in 1998 - 113 units - 14 floors*

## Market Information





| | | | |
|---|---|---|---|
| 1500 Ocean Drive: | $1783/sq. ft. | Miami Beach: | $936/sq. ft. |
| Miami Beach: | $936/sq. ft. | Miami-Dade: | $693/sq. ft. |

### Inventory for Sale

| | |
|---|---|
| 1500 Ocean Drive | 6% |
| Miami Beach | 5% |
| Miami-Dade | 4% |

### Avg. Time to Close Over Last 12 Months

| | |
|---|---|
| 1500 Ocean Drive | 91 days |
| Miami Beach | 104 days |
| Miami-Dade | 89 days |