

# Unit 503 - Ritz Carlton Residences Miami Beach

503 - 4701 N Meridian Ave, Miami Beach, FL, Miami-Dade 33140

## Unit Information

MLS Number: A11704582  
 Status: Active  
 Size: 4,153 Sq ft.  
 Bedrooms: 4  
 Full Bathrooms: 4  
 Half Bathrooms: 1  
 Parking Spaces: Additional Spaces Available, Guest Parking, Valet Parking

View:  
 List Price: \$8,500,000  
 List PPSF: \$2,047  
 Valuated Price: \$6,261,000  
 Valuated PPSF: \$1,508

*The above valuated price is a baseline figure that does not take into account any specific renovation, upgrade, split, merge, or deterioration of the unit.*

## Building Information

Number of units: 126  
 Number of active listings for rent: 0  
 Number of active listings for sale: 12  
 Building inventory for sale: 9%  
 Number of sales over the last 12 months: 6  
 Number of sales over the last 6 months: 2  
 Number of sales over the last 3 months: 1

## Building Association Information

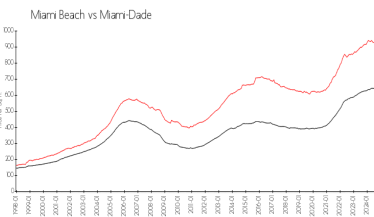
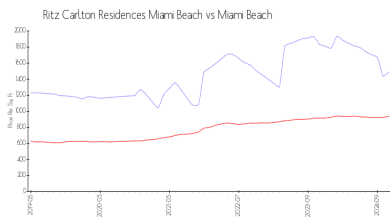
The Ritz-Carlton Residences Miami Beach  
 Address: 4701 Meridian Ave,  
 Miami Beach, FL 33140  
 Phone: +1 305-953-9500

<https://www.ritzcarlton.com/en/residences/miami-beach>

## Recent Sales

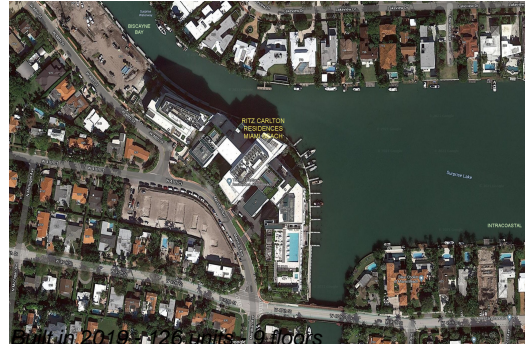
Unit #	Size	Closing Date	Sale Price	PPSF
610	3,134 sq ft	Oct 2024	\$4,600,000	\$1,468
303	2,592 sq ft	Sep 2024	\$4,290,000	\$1,655
PH01	5,936 sq ft	Jun 2024	\$17,250,000	\$2,906
512	4,204 sq ft	May 2024	\$8,500,000	\$2,022
621	3,418 sq ft	Feb 2024	\$6,300,000	\$1,843

## Market Information



Ritz Carlton Residences Miami Beach:	\$1491/sq. ft.	Miami Beach:	\$936/sq. ft.
Miami Beach:	\$936/sq. ft.	Miami-Dade:	\$693/sq. ft.

## Inventory for Sale



Ritz Carlton Residences Miami Beach	10%
Miami Beach	5%
Miami-Dade	4%

**Avg. Time to Close Over Last 12 Months**

Ritz Carlton Residences Miami Beach	146 days
Miami Beach	104 days
Miami-Dade	88 days