

Unit 503 - Ritz Carlton Residences Miami Beach

503 - 4701 N Meridian Ave, Miami Beach, FL, Miami-Dade 33140

Unit Information

MLS Number:	A11704582
Status:	Active
Size:	4,153 Sq ft.
Bedrooms:	4
Full Bathrooms:	4
Half Bathrooms:	1
Parking Spaces:	Additional Spaces Available,Guest Parking,Valet Parking
View:	
List Price:	\$8,500,000
List PPSF:	\$2,047
Valuated Price:	\$6,261,000
Valuated PPSF:	\$1,508

The above valuated price is a baseline figure that does not take into account any specific renovation, upgrade, split, merge, or deterioration of the unit.

Building Information

Number of units:	126
Number of active listings for rent:	0
Number of active listings for sale:	12
Building inventory for sale:	9%
Number of sales over the last 12 months:	6
Number of sales over the last 6 months:	2
Number of sales over the last 3 months:	1

Building Association Information

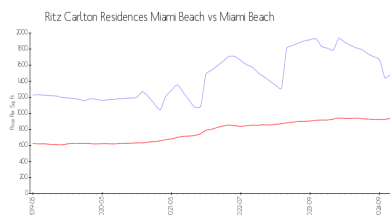
The Ritz-Carlton Residences Miami Beach
Address: 4701 Meridian Ave,
Miami Beach, FL 33140
Phone: +1 305-953-9500

<https://www.ritzcarlton.com/en/residences/miami-beach>

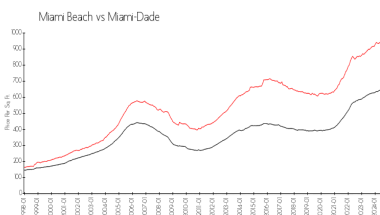
Recent Sales

Unit #	Size	Closing Date	Sale Price	PPSF
610	3,134 sq ft	Oct 2024	\$4,600,000	\$1,468
303	2,592 sq ft	Sep 2024	\$4,290,000	\$1,655
PH01	5,936 sq ft	Jun 2024	\$17,250,000	\$2,906
512	4,204 sq ft	May 2024	\$8,500,000	\$2,022
621	3,418 sq ft	Feb 2024	\$6,300,000	\$1,843

Market Information



Ritz Carlton
Residences Miami
Beach: \$1491/sq. ft.
Miami Beach: \$936/sq. ft.



Miami Beach: \$936/sq. ft.
Miami-Dade: \$693/sq. ft.

Inventory for Sale



Ritz Carlton Residences Miami Beach	10%
Miami Beach	5%
Miami-Dade	4%

Avg. Time to Close Over Last 12 Months

Ritz Carlton Residences Miami Beach	146 days
Miami Beach	104 days
Miami-Dade	89 days