

Unit 507 - 1500 Ocean Drive

507 - 1500 Ocean Dr, Miami Beach, FL, Miami-Dade 33139

Unit Information

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|-----------------|---|
| MLS Number: | A11884734 |
| Status: | Active |
| Size: | 1,170 Sq ft. |
| Bedrooms: | 2 |
| Full Bathrooms: | 2 |
| Half Bathrooms: | 0 |
| Parking Spaces: | Covered Parking,Guest Parking,Valet Parking |
| View: | |
| List Price: | \$1,590,000 |
| List PPSF: | \$1,359 |
| Valuated Price: | \$1,471,000 |
| Valuated PPSF: | \$1,257 |

The above valuated price is a baseline figure that does not take into account any specific renovation, upgrade, split, merge, or deterioration of the unit.

Building Information

| | |
|--|-----|
| Number of units: | 113 |
| Number of active listings for rent: | 14 |
| Number of active listings for sale: | 7 |
| Building inventory for sale: | 6% |
| Number of sales over the last 12 months: | 1 |
| Number of sales over the last 6 months: | 1 |
| Number of sales over the last 3 months: | 1 |

Building Association Information

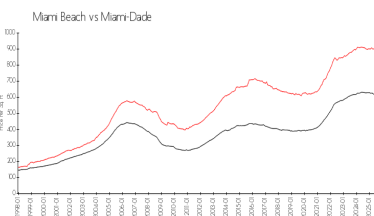
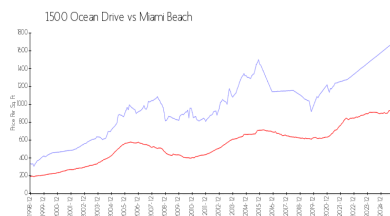
1500 Ocean Drive
Management 305-534-0165 Ext 1
manager@1500oceandrive.com
Concierge 305-534-0165 Ext 2
concierge@1500oceandrive.com

<https://www.1500oceandrive.com>

Recent Sales

| Unit # | Size | Closing Date | Sale Price | PPSF |
|--------|-----------|--------------|-------------|---------|
| 910 | 940 sq ft | Oct 2025 | \$1,050,000 | \$1,117 |

Market Information



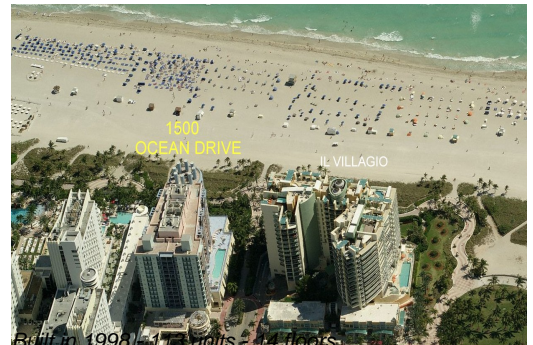
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|-------------------|----------------|--------------|---------------|
| 1500 Ocean Drive: | \$1612/sq. ft. | Miami Beach: | \$939/sq. ft. |
| Miami Beach: | \$939/sq. ft. | Miami-Dade: | \$668/sq. ft. |

Inventory for Sale

| | |
|------------------|----|
| 1500 Ocean Drive | 6% |
| Miami Beach | 4% |
| Miami-Dade | 4% |

Avg. Time to Close Over Last 12 Months

| | |
|------------------|---------|
| 1500 Ocean Drive | 78 days |
|------------------|---------|



Miami Beach
Miami-Dade

94 days
77 days