

Unit 502 - Ritz Carlton Residences Miami Beach

502 - 4701 N Meridian Ave, Miami Beach, FL, Miami-Dade 33140

Unit Information

MLS Number: RX-11038362
 Status: Active
 Size: 4,247 Sq ft.
 Bedrooms: 3
 Full Bathrooms: 3
 Half Bathrooms: 1
 Parking Spaces: 2+ Spaces, Assigned, Garage - Building, Garage - Detached
 View: Bay, City, Intracoastal, Lake, Marina, Ocean
 List Price: \$8,200,000
 List PPSF: \$1,931
 Valuated Price: \$7,170,000
 Valuated PPSF: \$1,688

The above valuated price is a baseline figure that does not take into account any specific renovation, upgrade, split, merge, or deterioration of the unit.

Building Information

Number of units: 126
 Number of active listings for rent: 0
 Number of active listings for sale: 12
 Building inventory for sale: 9%
 Number of sales over the last 12 months: 6
 Number of sales over the last 6 months: 3
 Number of sales over the last 3 months: 2

Building Association Information

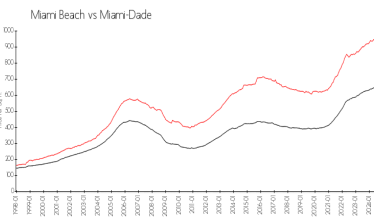
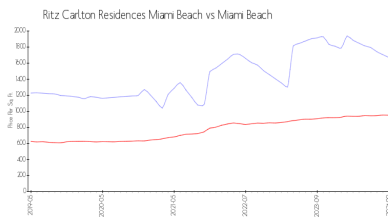
The Ritz-Carlton Residences Miami Beach
 Address: 4701 Meridian Ave,
 Miami Beach, FL 33140
 Phone: +1 305-953-9500

<https://www.ritzcarlton.com/en/residences/miami-beach>

Recent Sales

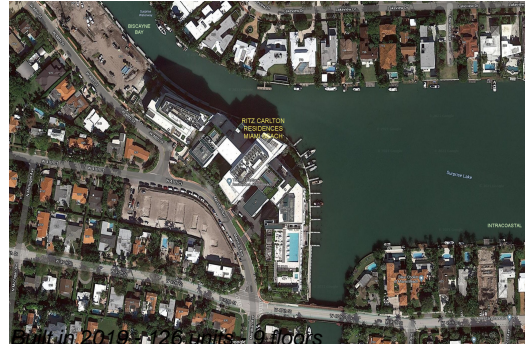
Unit #	Size	Closing Date	Sale Price	PPSF
610	3,134 sq ft	Oct 2024	\$4,600,000	\$1,468
303	2,592 sq ft	Sep 2024	\$4,290,000	\$1,655
PH01	5,936 sq ft	Jun 2024	\$17,250,000	\$2,906
512	4,204 sq ft	May 2024	\$8,500,000	\$2,022
621	3,418 sq ft	Feb 2024	\$6,300,000	\$1,843

Market Information



Ritz Carlton Residences Miami Beach:	\$1670/sq. ft.	Miami Beach:	\$951/sq. ft.
Miami Beach:	\$951/sq. ft.	Miami-Dade:	\$694/sq. ft.

Inventory for Sale



Ritz Carlton Residences Miami Beach	10%
Miami Beach	5%
Miami-Dade	4%

Avg. Time to Close Over Last 12 Months

Ritz Carlton Residences Miami Beach	146 days
Miami Beach	102 days
Miami-Dade	86 days