

Unit 508 - City Place South Tower

508 - 550 Okeechobee Blvd, West Palm Beach, FL, Palm Beach 33401

Unit Information

MLS Number:	RX-10904136
Status:	Active
Size:	1,335 Sq ft.
Bedrooms:	2
Full Bathrooms:	2
Half Bathrooms:	0
Parking Spaces:	Assigned,Deeded,Garage - Building,Guest
View:	City
List Price:	\$729,000
List PPSF:	\$546
Valuated Price:	\$528,000
Valuated PPSF:	\$471

The above valuated price is a baseline figure that does not take into account any specific renovation, upgrade, split, merge, or deterioration of the unit.

Building Information

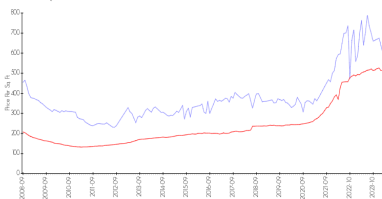
Number of units:	421
Number of active listings for rent:	9
Number of active listings for sale:	29
Building inventory for sale:	6%
Number of sales over the last 12 months:	24
Number of sales over the last 6 months:	9
Number of sales over the last 3 months:	5

Recent Sales

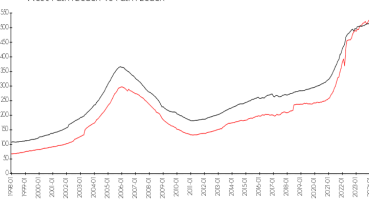
Unit #	Size	Closing Date	Sale Price	PPSF
1603	1,120 sq ft	Apr 2024	\$699,000	\$624
1711	1,694 sq ft	Feb 2024	\$975,000	\$576
Mph-17	1,335 sq ft	Feb 2024	\$899,000	\$673
Mph-14	870 sq ft	Feb 2024	\$490,000	\$563
Mph-01	2,111 sq ft	Jan 2024	\$1,925,000	\$912
1007	1,335 sq ft	Jan 2024	\$757,000	\$567
1115	1,205 sq ft	Jan 2024	\$760,000	\$631

Market Information

City Place South Tower vs West Palm Beach



West Palm Beach vs Palm Beach



City Place South Tower:	\$564/sq. ft.	West Palm Beach:	\$512/sq. ft.
West Palm Beach:	\$512/sq. ft.	Palm Beach:	\$467/sq. ft.

Inventory for Sale

City Place South Tower	7%
West Palm Beach	3%
Palm Beach	3%

Avg. Time to Close Over Last 12 Months

City Place South Tower	76 days
West Palm Beach	51 days
Palm Beach	56 days

