

Unit 508 - City Place South Tower

508 - 550 Okeechobee Blvd, West Palm Beach, FL, Palm Beach 33401

Unit Information

MLS Number: RX-11026340
 Status: Active
 Size: 1,335 Sq ft.
 Bedrooms: 2
 Full Bathrooms: 2
 Half Bathrooms: 0
 Parking Spaces: Assigned,Covered,Garage - Building,Guest
 View: City
 List Price: \$719,999
 List PPSF: \$539
 Valuated Price: \$631,000
 Valuated PPSF: \$563

The above valuated price is a baseline figure that does not take into account any specific renovation, upgrade, split, merge, or deterioration of the unit.

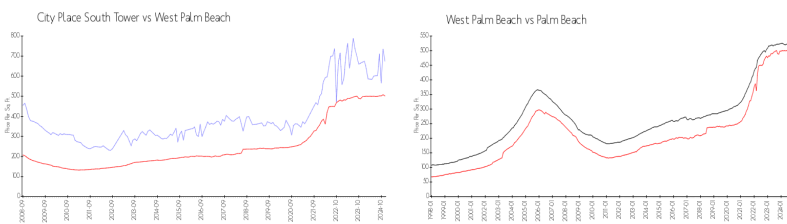
Building Information

Number of units: 421
 Number of active listings for rent: 9
 Number of active listings for sale: 30
 Building inventory for sale: 7%
 Number of sales over the last 12 months: 20
 Number of sales over the last 6 months: 9
 Number of sales over the last 3 months: 3

Recent Sales

Unit #	Size	Closing Date	Sale Price	PPSF
806	1,120 sq ft	Dec 2024	\$650,000	\$580
Uph-02	1,606 sq ft	Nov 2024	\$1,976,500	\$1,231
910	1,968 sq ft	Nov 2024	\$950,000	\$483
501	1,441 sq ft	Oct 2024	\$610,000	\$423
1602	2,111 sq ft	Sep 2024	\$1,360,000	\$644
Uph-02	2,000 sq ft	Sep 2024	\$1,976,500	\$988
1822	2,111 sq ft	Sep 2024	\$975,000	\$462

Market Information



City Place South Tower: \$674/sq. ft.
 West Palm Beach: \$502/sq. ft.
 West Palm Beach: \$502/sq. ft.
 Palm Beach: \$464/sq. ft.

Inventory for Sale

City Place South Tower: 7%
 West Palm Beach: 4%
 Palm Beach: 4%

Avg. Time to Close Over Last 12 Months

City Place South Tower: 81 days
 West Palm Beach: 56 days
 Palm Beach: 62 days

